

# PRICE LIST

IN RESPECT OF TRANSACTIONS EXECUTED  
UNDER RELEVANT MASTER AGREEMENT  
GOVERNING ENTRY INTO TRANSACTION ON  
THE POLISH FINANCIAL MARKET

(IN FORCE AS OF 1 JULY 2026)

## §1 FEES

There are currently no fees charged with regard to entry into and execution of the Master Agreement.

## §2 THE MINIMUM COLLATERAL FOR TRANSACTIONS

Deposits	not applicable
Foreign Exchange Spot Transactions	not applicable
Forward Foreign Exchange Contracts	0 % of the nominal value of the Transaction

## §3 PROFIT MARGIN

**3.1** Under the Markets in Financial Instruments Directive II (MiFID II), the Bank is required to inform its Customers of the costs and charges for the services offered and products traded on an ex-ante (i.e. pre-trade) basis.

**3.2** The Bank informs that there will be profit margin of the Bank included in any quotation provided by the Bank to you. The profit margin is supposed to be remuneration of the Bank covering its operational costs and credit risk exposure related to undertaken activity on OTC market. The profit margin derives from many variables, including type of the Transaction, tenor of the Transaction, complexity of the Transaction, market volatility, market liquidity etc.

**3.3** The Bank informs you that the profit margin under Forward Foreign Exchange Contracts (deliverable and non-deliverable) should not be greater than:

- (i) with tenor not longer than 18 Months - 1.25% (125 bp) of the nominal value of the Transaction,
- (ii) with longer tenors – 2.00 % (200bp) of the nominal value of the Transaction.

**3.4** Illustrative example

As an example, for a 1-year EUR/PLN Forward Foreign Exchange Contract with EUR 10,000 notional, the maximum cost is 1.25% of the notional amount (i.e., up to EUR 125).

Maximum level of costs	= 10,000 × 1.25%	EUR 125
As a percentage of the notional	= 125 / 10,000 × 100	1.25%

**3.5** The above information should not limit the Bank to provide the Customer with a quotation including higher profit margin, if this is justified, in the reasonable opinion of the Bank, by then current market conditions. The Bank should however make best endeavours to inform the Customer about that fact before the Transaction is executed.

**3.6** Please be informed that the Bank typically receives market quotations from HSBC Group entities, in particular HSBC Bank plc, based in London and HSBC Continental Europe, based in Paris. The profit margin referred to above shall be understood as a mark-up to the quotations received from the market participant.

**3.7** For greater transparency, the Bank has made available a user-friendly tool for its Customers to request and receive indicative mid-market quotations for all FX currency pairs the Bank currently prices electronically. This tool is available here: [Mid Market Mark Calculator](#).